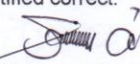


**ISABELA, MUNICIPALITY OF BENITO SOLIVEN**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the 3rd quarter ending September 30, 2015**

Cash Flows from Operating Activities	
Cash Inflows	
Share from Internal Revenue Allotment	55,710,811.20
Collection from Taxpayers	2,229,723.31
Interest Income	-
Other Receipts	20,551,527.95
<b>Total Cash Inflows</b>	<b>78,492,062.46</b>
Cash Outflows	
Payments to	
Suppliers/Creditors	4,239,534.85
Employees	25,293,383.07
Interest Expense	784,556.13
Other Disbursements	40,435,429.89
<b>Total Cash Outflows</b>	<b>70,752,903.94</b>
<b>Cash Provided by /(Used In) Operating Activities</b>	<b>7,739,158.52</b>
Cash Flows from Investing Activities	
Cash Inflows	
Sale of Property	
<b>Total Cash Inflows</b>	
Cash Outflows	
Purchase of Property, Plant and Equipment	895,290.00
<b>Total Cash Outflows</b>	<b>895,290.00</b>
Cash provided by (Used in) Investing Activities	<b>(895,290.00)</b>
Cash Flows from Financing Activities	
Cash Inflows	
Acquisition of Loan	
<b>Total Cash Inflows</b>	
Cash Outflows	
Payment of Loan Amortization	1,842,499.98
<b>Total Cash Outflows</b>	<b>1,842,499.98</b>
Cash provided by (Used in) Financing Activities	<b>(1,842,499.98)</b>
Net Cash provided by (Used in)	<b>5,001,368.54</b>
Cash at the beginning of the period	7,299,730.80
<b>Cash Balance September 30, 2015</b>	<b>12,301,099.34</b>

Certified correct:

  
**CARMEN V. ISLA**  
Municipal Accountant